



AMERICAN NATIONAL
INSURANCE COMPANY

One Moody Plaza
Galveston, TX 77550



An Indexed Annuity Illustration

ANICO Strategy Indexed Annuity PLUS 10

A Flexible Premium Deferred Annuity

Policy form number: FPIA19, ICC19 Form FPIA19, ICC19 Form LIR19, ICC19 Form PER19, and ICC19 Form RPER19

Issue State: Washington

Valued Client

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December 1, 2024

Presented by

FULTON INS CONSULT INC,
3790 SHOREWOOD AVE | GREENBANK, WA 98253

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Not valid unless all pages
are included.

ANICO Strategy Indexed Annuity Plus 10 is a flexible premium deferred annuity with a Declared Rate Strategy and multiple indexed interest crediting strategies. This annuity is intended for long-term needs, such as retirement savings. It is intended for a person who has sufficient cash or other liquid assets for living expenses and unexpected emergencies, such as medical expenses. There are multiple crediting methods available in the annuity: Indexed Interest Crediting Strategies and Declared Rate Strategy. The Indexed Interest Crediting Strategies credit interest related to the performance of the S&P 500[®] Index, the S&P MARC 5% Excess Return Index, BNPP Patriot Technology Index or the NASDAQ-100 Index[®]. The interest credited may be subject to a participation rate, cap, floor and specified rate which is declared at the beginning of each strategy Segment Term. The Declared Rate Strategy credits interest for a one year segment term based on a declared interest rate, subject to change at the beginning of the next segment term. These strategies can be chosen at issue, and re-allocation between strategies is allowed. **Refer to the product Buyers Guide and Disclosure for important & contractual details of this product.**

RV 072024 Version: Server v50.485.168.126120



Company Overview (12/31/2022)

Statutory ¹	
Total Assets	\$24.8 billion
Liabilities	\$21.3 billion
Capital & Surplus	\$3.5 billion

Number of Life Policyholders: 1.8 million • Total Life Insurance in force: \$126.9 billion

Ratings

American National Insurance Company has been evaluated and assigned the following ratings by nationally recognized, independent rating agencies. The ratings are current as of August 2023.

A.M. Best's Rating ²	A
Standard & Poor's Rating ³	A
Fitch Rating ⁴	A

Products and Services

Life Insurance: Term, whole, universal, and indexed life insurance products along with a range of options and riders to customize products to meet an individual's needs.

Annuities: Fixed, indexed, and immediate annuities that can make funds last for a lifetime.

Pension Sales and Administration: Customized pension plan design for small businesses with in-house administration and funding vehicles.

A Tradition of Leadership and Strength

Through wars, depressions, military conflicts, economic upheavals, and a world turned upside down by the information revolution, American National's focus on the long term has made it strong as an industry leader.

1905	Company chartered
1911	First cash dividend is declared
1918-19	Meets all claims during the Influenza Epidemic when many companies struggled
1930-35	Stays open and expands during the worst of the Great Depression
1959	\$5 billion in force life insurance
1983	10 millionth life insurance policy is issued
1999	Over \$46 billion in force life insurance
2020	\$117.9 billion in force life insurance
2023	\$133.3 billion in force life insurance

1) State Insurance Departments require insurance companies to prepare unconsolidated financial statements based on statutory accounting principles. Each insurance company has financial responsibility only for the products and services it issues. In general, statutory accounting principles are more conservative than Generally Accepted Accounting Principles (GAAP). 2) GAAP numbers are prepared on a consolidated basis including American National Insurance Company and all its subsidiaries. 3) Total Life Insurance in force is on an unconsolidated basis. Ratings reflect current independent opinions of the financial capacity for an insurance organization to meet the obligations of its insurance policies and contracts in accordance with their terms. They are based on comprehensive quantitative and qualitative evaluations of the company and its management strategy. The rating agencies do not provide ratings as a recommendation to purchase insurance or annuities. The ratings are not a warranty of an insurer's current or future ability to meet its contractual obligations. Ratings may be changed, suspended, or withdrawn at any time. For the most current ratings view the full rating reports on American National's Internet site at www.americannational.com. 4) A.M. Best's active company rating scale ranges from A++ (Superior) to D (Poor). 5) Standard & Poor's active company rating scale ranges from AAA (Extremely Strong) to CC (Extremely Weak). Plus (+) or Minus (-) modifiers show the relative standing within the categories from AA to CCC. For a full list of Standard & Poor's activity company rating scale visit www.standardandpoors.com. 6) Please see the Fitch Ratings website for more information on credit rating categories www.fitchratings.com. American National Insurance Company, Galveston, Texas.



Safety of Principal

ASIA PLUS 10 allows you to receive interest earnings and **tax deferred growth** based upon the growth of the selected Index without being directly invested in the market. If the index goes down in value during the measuring period, you receive zero return but you **do not lose principal**.



Crediting Strategies

ASIA PLUS 10 has a variety of crediting strategies to help you meet your goals. You are given the option to allocate all of your funds in one strategy or participate in all strategies available. Future premiums and existing funds can be allocated to different strategies as plans change.



Guaranteed Income

As life expectancy increases, so does the time spent as a retiree. ASIA PLUS 10 gives you the option, at time of issue, to add a lifetime income rider (LIR) which is designed to grow your income base and provide an income stream that is guaranteed for life, even if the annuity value falls to zero.



ANICO Strategy Indexed Annuity PLUS 10

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Indexed Strategies

ANICO Strategy Indexed Annuity PLUS 10 Illustration Explanation

The purpose of this illustration is to show how the ANICO Strategy Indexed Annuity Plus 10 product works. It is for illustrative purposes only and is not a representation of future results. The Index scenarios illustrated for each indexed interest crediting strategy selected assume that the annuity product was available and purchased on the dates indicated. While the scenarios displayed are based on the actual Index performance, it should not be interpreted as a prediction as to future returns. The scenarios are not a worst-case or a best-case example of what might happen. The scenario is a representative hypothetical example of how the product works applying historical performance data. The performance data quoted represents hypothetical product performance based on past performance of the Index. Past performance of the Index is no guarantee of future results. If the Index loses value over the segment term, the owner will not receive any interest except as provided under the contract's minimum guaranteed surrender value provision.

This illustration does not recognize the effect of inflation. The values shown are as of the dates illustrated.

ANICO Strategy Indexed Annuity PLUS 10

The ANICO Strategy Indexed Annuity Plus 10 offers multiple interest crediting strategies. Premium allocated to the Declared Rate Strategy earns interest at an interest rate declared by American National Insurance Company for a period of one year from the segment start date. The declared rate is declared at the beginning of each segment start date. Premium allocated to any of the Indexed Strategies earns interest based on the performance of the chosen index. When you choose to place a portion of your premium in an Indexed Strategy, a Segment is created. Segment terms in this annuity may be 1 year, 3 years or 5 years, depending on the strategies you choose. If a Strategy is no longer available, the maturing Segment Value will transfer pro-rata to the other Strategies previously selected unless you request an allocation change with new allocation percentages. If none of the previously selected strategies are available, the maturing Segment Value will transfer to and remain in the Sweep Account until an allocation change is submitted. Note that you are responsible for monitoring the availability of your selected strategies. The Indexed Strategies you choose may be subject to a cap, specified rate, floor and a participation rate.

The Indexed Strategies offer the opportunity to earn potentially higher interest than the amount that might be credited using the Declared Rate Strategy, although there is no guarantee of higher interest. It is also possible that 0% interest could be credited using the Indexed Strategies, while the Declared Rate Interest would be credited at not less than the guaranteed minimum fixed rate for any contract year.

Initial Premium

This illustration is based on an initial premium of \$10,000 paid to the Company on 12/1/2024 which the client has proposed to allocate as follows:

Strategies	Premium	Allocation Percentage
S&P 500® Index One Year Point to Point Performance with a Cap 50% Participation	\$10,000	100%

ANICO Strategy Indexed Annuity Plus 10 provides multiple indexed interest crediting strategies (Indexed Strategies) with multiple time frames and multiple participation rates. You may choose either the S&P 500®, Marc 5%, BNPP Patriot Index or the NASDAQ-100 Index® Strategies which may vary by term and participation rates to meet your specific needs. The minimum guaranteed indexed rate is 1.00%. The Company has the discretion to change the Cap, Participation Rate, Floor, and Specified Rate at the beginning of each Indexed Strategy segment term period. For this illustration, the Cap, Participation Rate, Floor, and Specified Rate are assumed not to change for all renewal years as applicable for the selected Indexed Strategies. These Caps, Participation Rates, Floors, and Specified Rates are purely hypothetical. Caps, Participation Rates, Floors, and Specified Rates are not guaranteed and may fluctuate in the future. The use of alternate assumptions for the Caps, Participation Rates, Floors, and Specified Rates could produce significantly different results.



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Indexed Strategies Continued

S&P 500® Index One Year Point to Point Performance with Cap: The change in the S&P 500®, Participation Rate, and the Cap are used in determining the interest to be credited. The Participation Rate is multiplied by the S&P 500® index value on the segment maturity date minus the S&P 500® index value on the segment start date divided by the S&P 500® index value on the segment start date applied as an interest crediting rate, up to but not exceeding the Cap, and no less than the Floor of 0.00%. All Point to Point Performance with Cap Strategies have a guaranteed participation rate of 10%. The participation rate on strategies offered could be 100%, 75% or 50%. However, not all strategies are offered at all times. Indexed interest is paid at the end of the segment term.

Assumptions for this hypothetical illustration:

Strategy	Initial Premium	Allocated Percentage	Current Cap	Guaranteed Cap
S&P 500® Index One Year Point to Point Performance with a Cap 50% Participation	\$10,000	100%	10%	1%



ANICO Strategy Indexed Annuity PLUS 10

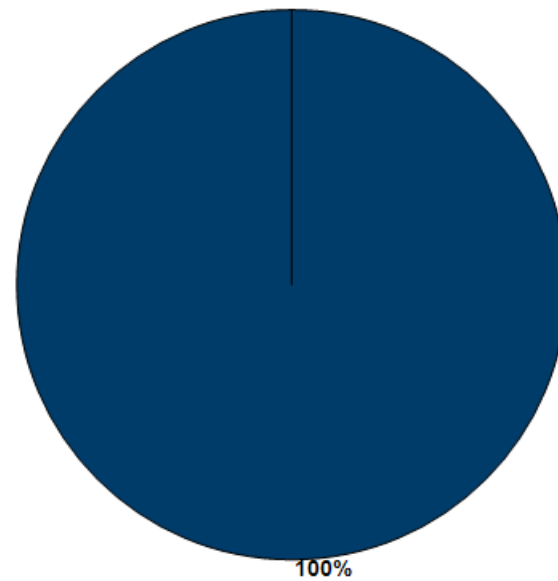
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Strategies Allocation Summary

This chart reflects each strategy you chose along with the allocations among the strategies you selected. The selected strategies and allocations are used to calculate the values shown in this hypothetical illustration.

- S&P 500® Index One Year Point to Point Performance with a Cap 50% Participation



Hypothetical Annuity Values under Guaranteed Contract Assumptions

Year	Age	Flexible Premiums	Minimum Guaranteed Surrender Value	Surrender Value	Annuity Value	Annuity Death Benefit	Assumed Interest
1	61	\$45,446	\$48,625	\$50,960	\$56,000	\$56,000	0.00%
2	62	\$55,446	\$97,748	\$102,929	\$112,001	\$112,001	0.00%
3	63	\$55,446	\$147,485	\$155,905	\$168,001	\$168,001	0.00%
4	64	\$55,446	\$197,844	\$209,890	\$224,002	\$224,002	0.00%
5	65	\$55,446	\$248,832	\$264,882	\$280,002	\$280,002	0.00%
6	66	\$55,446	\$300,458	\$320,883	\$336,003	\$336,003	0.00%
7	67	\$55,446	\$352,729	\$377,891	\$392,003	\$392,003	0.00%
8	68	\$55,446	\$405,653	\$435,368	\$447,449	\$447,449	0.00%
9	69	\$55,446	\$459,239	\$493,843	\$502,895	\$502,895	0.00%
10	70	\$55,446	\$513,495	\$553,316	\$558,341	\$558,341	0.00%
11	71	\$55,446	\$568,428	\$613,787	\$613,787	\$613,787	0.00%
12	72	\$55,446	\$624,049	\$669,233	\$669,233	\$669,233	0.00%
13	73	\$55,446	\$680,365	\$724,679	\$724,679	\$724,679	0.00%
14	74	\$55,446	\$737,385	\$780,125	\$780,125	\$780,125	0.00%
15	75	\$55,446	\$795,117	\$835,571	\$835,571	\$835,571	0.00%
16	76	\$55,446	\$853,571	\$891,017	\$891,017	\$891,017	0.00%
17	77	\$55,446	\$912,756	\$946,463	\$946,463	\$946,463	0.00%
18	78	\$55,446	\$972,681	\$1,001,909	\$1,001,909	\$1,001,909	0.00%
19	79	\$55,446	\$1,033,355	\$1,057,355	\$1,057,355	\$1,057,355	0.00%
20	80	\$55,446	\$1,094,787	\$1,112,801	\$1,112,801	\$1,112,801	0.00%
21	81	\$55,446	\$1,156,987	\$1,168,247	\$1,168,247	\$1,168,247	0.00%
22	82	\$55,446	\$1,219,965	\$1,223,693	\$1,223,693	\$1,223,693	0.00%
23	83	\$55,446	\$1,283,730	\$1,283,730	\$1,279,139	\$1,283,730	0.00%
24	84	\$55,446	\$1,348,291	\$1,348,291	\$1,334,585	\$1,348,291	0.00%
25	85	\$55,446	\$1,413,660	\$1,413,660	\$1,390,031	\$1,413,660	0.00%
26	86	\$55,446	\$1,479,846	\$1,479,846	\$1,445,477	\$1,479,846	0.00%
27	87	\$55,446	\$1,546,860	\$1,546,860	\$1,500,923	\$1,546,860	0.00%
28	88	\$55,446	\$1,614,711	\$1,614,711	\$1,556,369	\$1,614,711	0.00%
29	89	\$55,446	\$1,683,410	\$1,683,410	\$1,611,815	\$1,683,410	0.00%
30	90	\$55,446	\$1,752,968	\$1,752,968	\$1,667,261	\$1,752,968	0.00%
31	91	\$55,446	\$1,823,395	\$1,823,395	\$1,722,707	\$1,823,395	0.00%
32	92	\$55,446	\$1,894,703	\$1,894,703	\$1,778,153	\$1,894,703	0.00%
33	93	\$55,446	\$1,966,902	\$1,966,902	\$1,833,599	\$1,966,902	0.00%
34	94	\$55,446	\$2,040,003	\$2,040,003	\$1,889,045	\$2,040,003	0.00%
35	95	\$55,446	\$2,114,018	\$2,114,018	\$1,944,491	\$2,114,018	0.00%

Assumed Initial Premium:

\$10,000

Assumed Annual Flexible

Premiums: \$45,446 for first 40 years

Premium Enhancement:

1.00% for first 7 Years

This scenario reflects the end of year values using the assumed premium allocated to the Declared Rate and Indexed Strategies. The strategies crediting rates will use the minimum guaranteed participation rates, caps, specified rate, fixed rate, and monthly cap rate. Indexed strategies assume selected Index returns no interest.



ANICO Strategy Indexed Annuity PLUS 10

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Year	Age	Flexible Premiums	Minimum Guaranteed Surrender Value	Surrender Value	Annuity Value	Annuity Death Benefit	Assumed Interest
36	96	\$55,446	\$2,188,959	\$2,188,959	\$1,999,937	\$2,188,959	0.00%
37	97	\$55,446	\$2,264,836	\$2,264,836	\$2,055,383	\$2,264,836	0.00%
38	98	\$55,446	\$2,341,662	\$2,341,662	\$2,110,829	\$2,341,662	0.00%
39	99	\$55,446	\$2,419,448	\$2,419,448	\$2,166,275	\$2,419,448	0.00%
40	100	\$55,446	\$2,498,206	\$2,498,206	\$2,221,721	\$2,498,206	0.00%

This illustration assumes cash distributions are received at the beginning of the year.

This illustration assumes Flexible Premiums are credited at the end of the year.

Settlement Option with 10 Year Certain			
Age	Annuity Value	Monthly Annuity Income Rate	Monthly Annuity Income
70	\$558,341.22	\$8.97 per \$1,000	\$5,008.32
100	\$2,221,721.22	\$8.97 per \$1,000	\$19,928.84

Assumed Initial Premium:

\$10,000

Assumed Annual Flexible

Premiums: \$45,446 for first 40 years

Premium Enhancement:

1.00% for first 7 Years



ANICO Strategy Indexed Annuity PLUS 10

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Non-Qualified
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Hypothetical Annuity Values under Non-Guaranteed Contract Assumptions

Year	Age	Flexible Premiums	Minimum Guaranteed Surrender Value	Surrender Value	Annuity Value	Annuity Death Benefit	Assumed Interest
1	61	\$45,446	\$48,625	\$51,484	\$56,576	\$56,576	5.70%
2	62	\$55,446	\$97,748	\$103,457	\$112,576	\$112,576	0.00%
3	63	\$55,446	\$147,485	\$161,420	\$173,944	\$173,944	4.77%
4	64	\$55,446	\$197,844	\$231,284	\$246,834	\$246,834	9.71%
5	65	\$55,446	\$248,832	\$286,481	\$302,835	\$302,835	0.00%
6	66	\$55,446	\$300,458	\$371,608	\$389,118	\$389,118	10.00%
7	67	\$55,446	\$352,729	\$459,589	\$476,752	\$476,752	8.13%
8	68	\$55,446	\$405,653	\$564,217	\$579,873	\$579,873	10.00%
9	69	\$55,446	\$459,239	\$623,884	\$635,319	\$635,319	0.00%
10	70	\$55,446	\$513,495	\$747,509	\$754,297	\$754,297	10.00%
11	71	\$55,446	\$568,428	\$852,703	\$852,703	\$852,703	5.70%
12	72	\$55,446	\$624,049	\$908,149	\$908,149	\$908,149	0.00%
13	73	\$55,446	\$680,365	\$1,006,891	\$1,006,891	\$1,006,891	4.77%
14	74	\$55,446	\$737,385	\$1,160,106	\$1,160,106	\$1,160,106	9.71%
15	75	\$55,446	\$795,117	\$1,215,552	\$1,215,552	\$1,215,552	0.00%
16	76	\$55,446	\$853,571	\$1,392,553	\$1,392,553	\$1,392,553	10.00%
17	77	\$55,446	\$912,756	\$1,561,206	\$1,561,206	\$1,561,206	8.13%
18	78	\$55,446	\$972,681	\$1,772,773	\$1,772,773	\$1,772,773	10.00%
19	79	\$55,446	\$1,033,355	\$1,828,219	\$1,828,219	\$1,828,219	0.00%
20	80	\$55,446	\$1,094,787	\$2,066,487	\$2,066,487	\$2,066,487	10.00%
21	81	\$55,446	\$1,156,987	\$2,239,626	\$2,239,626	\$2,239,626	5.70%
22	82	\$55,446	\$1,219,965	\$2,295,072	\$2,295,072	\$2,295,072	0.00%
23	83	\$55,446	\$1,283,730	\$2,459,935	\$2,459,935	\$2,459,935	4.77%
24	84	\$55,446	\$1,348,291	\$2,754,241	\$2,754,241	\$2,754,241	9.71%
25	85	\$55,446	\$1,413,660	\$2,809,687	\$2,809,687	\$2,809,687	0.00%
26	86	\$55,446	\$1,479,846	\$3,146,101	\$3,146,101	\$3,146,101	10.00%
27	87	\$55,446	\$1,546,860	\$3,457,308	\$3,457,308	\$3,457,308	8.13%
28	88	\$55,446	\$1,614,711	\$3,858,485	\$3,858,485	\$3,858,485	10.00%
29	89	\$55,446	\$1,683,410	\$3,913,931	\$3,913,931	\$3,913,931	0.00%
30	90	\$55,446	\$1,752,968	\$4,360,770	\$4,360,770	\$4,360,770	10.00%
31	91	\$55,446	\$1,823,395	\$4,664,576	\$4,664,576	\$4,664,576	5.70%
32	92	\$55,446	\$1,894,703	\$4,720,022	\$4,720,022	\$4,720,022	0.00%
33	93	\$55,446	\$1,966,902	\$5,000,496	\$5,000,496	\$5,000,496	4.77%
34	94	\$55,446	\$2,040,003	\$5,541,489	\$5,541,489	\$5,541,489	9.71%
35	95	\$55,446	\$2,114,018	\$5,596,935	\$5,596,935	\$5,596,935	0.00%

Assumed Initial Premium:

\$10,000

Assumed Annual Flexible

Premiums: \$45,446 for first 40 years

Premium Enhancement:

1.00% for first 7 Years

This scenario reflects the end of year values using the assumed premium allocated to the Declared Rate and Indexed Strategies. The strategies crediting rates will use the minimum guaranteed participation rates, caps, specified rate, fixed rate, and monthly cap rate. Indexed strategies assume selected Index returns no interest.



ANICO Strategy Indexed Annuity PLUS 10

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Year	Age	Flexible Premiums	Minimum Guaranteed Surrender Value	Surrender Value	Annuity Value	Annuity Death Benefit	Assumed Interest
36	96	\$55,446	\$2,188,959	\$6,212,074	\$6,212,074	\$6,212,074	10.00%
37	97	\$55,446	\$2,264,836	\$6,772,528	\$6,772,528	\$6,772,528	8.13%
38	98	\$55,446	\$2,341,662	\$7,505,227	\$7,505,227	\$7,505,227	10.00%
39	99	\$55,446	\$2,419,448	\$7,560,673	\$7,560,673	\$7,560,673	0.00%
40	100	\$55,446	\$2,498,206	\$8,372,187	\$8,372,187	\$8,372,187	10.00%

This illustration assumes cash distributions are received at the beginning of the year.

This illustration assumes Flexible Premiums are credited at the end of the year.

Settlement Option with 10 Year Certain			
Age	Annuity Value	Monthly Annuity Income Rate	Monthly Annuity Income
70	\$754,297.25	\$8.97 per \$1,000	\$6,766.05
100	\$8,372,186.60	\$8.97 per \$1,000	\$75,098.51

Assumed Initial Premium:

\$10,000

Assumed Annual Flexible

Premiums: \$45,446 for first 40 years

Premium Enhancement:

1.00% for first 7 Years



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Indexed Strategy Scenarios

Recent Scenario

Uses the selected Index to reflect the historical performance of the index for the continuous period of the most recent ten completed calendar years.

High Scenario

Uses the selected Index to reflect the historical performance of the index for the continuous period of ten calendar years out of the last twenty calendar years that would result in the most index value growth. The ten year periods may differ between each of the selected strategies.

Low Scenario

Uses the selected Index to reflect the historical performance of the index for the continuous period of ten calendar years out of the last twenty calendar years that would result in the least index value growth. The ten year periods may differ between the selected strategies.

Geometric Mean

The annual geometric mean is calculated by taking the product sum of all interest gain percentages for the ten year periods shown and takes the tenth root of the sum product. The geometric mean takes into account the compounding that occurs from period to period and is a more accurate measure of returns of an investment than a simple arithmetic average.

Hypothetical Annuity Values Under Guaranteed Contract Assumptions

Reflects the end of year values using the premium amounts allocated to the Declared Rate and Indexed Strategies. The strategies crediting rates will use the minimum guaranteed Participation Rates, Caps, Specified Rates, Declared Rate, and monthly cap rate. Indexed strategies assume the index was flat or did not increase and not interest was credited.

Hypothetical Annuity Values Under Non-Guaranteed Contract Assumptions

Reflects the end of year values using the premium amounts allocated to the Declared Rate and Indexed Strategies. This illustration assumes that the annuity's current nonguaranteed elements, such as Caps, Participation Rates, Specified Rates, Floors, Declared Rates, and monthly cap rates, will not change. The indexed strategies' interest returns in this illustration are based on the actual Index performance from 12/31/2013 to 12/31/2023, repeating every 10 years, for each of the elected indexed strategies, if applicable. It is likely that the Index will not repeat historical performance, the non-guaranteed elements will likely change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the entire Disclosure Document and Buyer's Guide provided with your Annuity Contract for more detailed information.

One Year Point-To-Point at 50% Participation Strategy Scenarios

The following examples assume that the initial premium of \$10,000 was allocated such that \$10,000 was left in the One Year Point-To-Point at 50% Participation Indexed Crediting Strategy, no withdrawals, no LIR Income, and assume no LIR Rider fee. The annuity value in the graph is after the 1.00% premium enhancement has been applied. The tables and graphs are examples reflecting the S&P 500® Index historical performance for three different continuous ten year periods of the last twenty calendar years. S&P 500® Index rates used are illustrative only and are not estimates of returns in the future. Future S&P 500® returns will vary from the rates used in this hypothetical illustration and actual results can be higher or lower than values shown in this illustration.

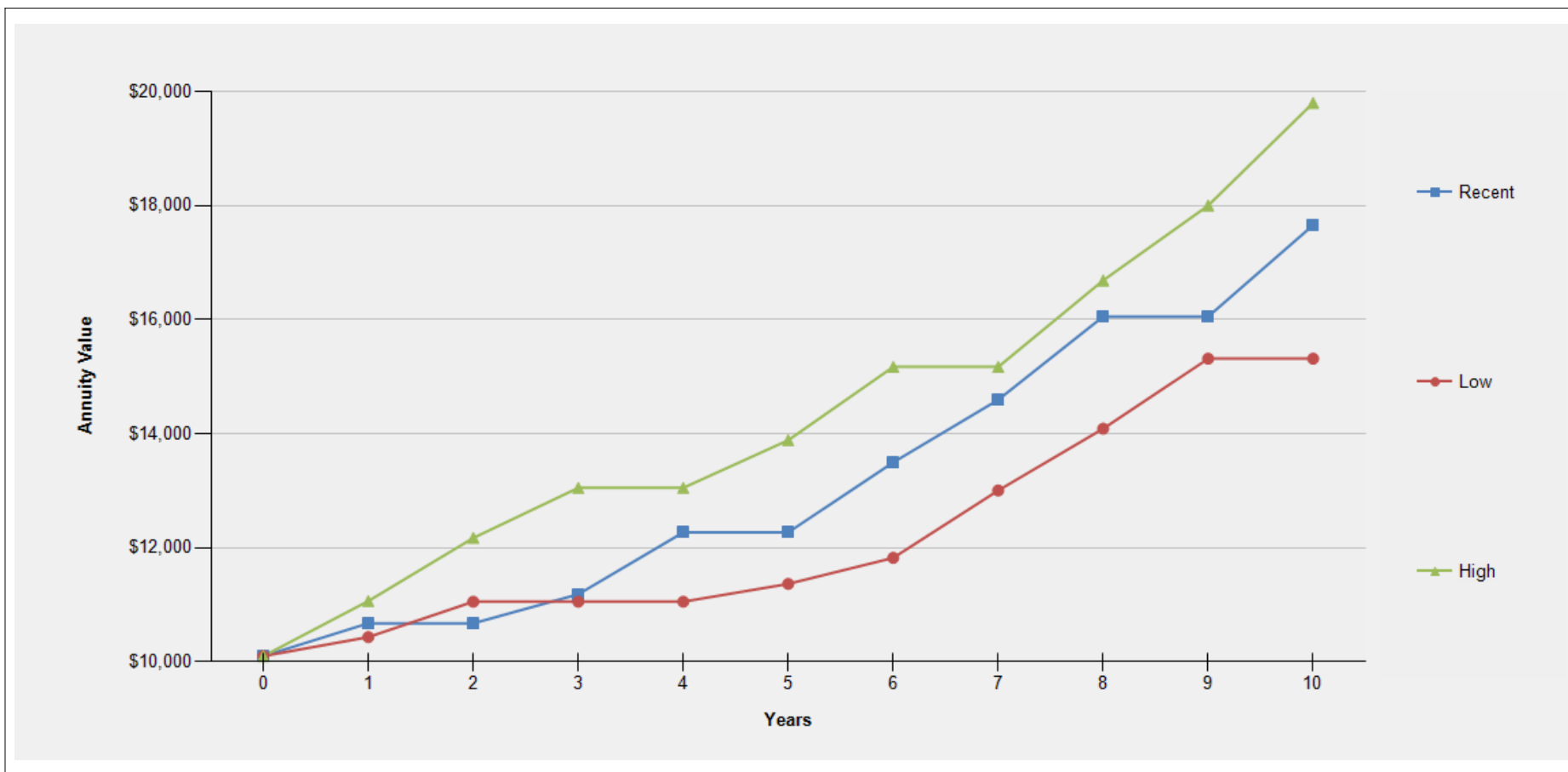
One Year Point-To-Point at 50% Participation

Starting Strategy Annuity Value After Premium Enhancement: \$10,100	<u>Recent 10 Year</u> The Most Recent 10 index scenario reflects the performance of the annuity assuming the historical performance of the index over the most recent 10 calendar year period.			<u>High Performance</u> The Highest index scenario reflects the performance of the annuity during a continuous period of 10 years out of the last 20 years where the index had the highest 10 year growth.			<u>Low Performance</u> The Lowest index scenario reflects the performance of the annuity during a continuous period of 10 years out of the last 20 years where the index had the lowest 10 year growth		
	Effective Dates: 12/31/2013 - 12/31/2023			Effective Dates: 12/19/2011 - 12/19/2021			Effective Dates: 9/17/2005 - 9/17/2015		
	Starting Index: 1848.36			Starting Index: 1205.35			Starting Index: 1237.91		
Contract Year	S&P Index	Annuity Value	Growth	S&P Index	Annuity Value	Growth	S&P Index	Annuity Value	Growth
1	2058.90	10,675	5.70%	1435.81	11,066	9.56%	1319.66	10,433	3.30%
2	2043.94	10,675	0.00%	1809.60	12,172	10.00%	1476.65	11,054	5.95%
3	2238.83	11,184	4.77%	2070.65	13,050	7.21%	1156.39	11,054	0.00%
4	2673.61	12,270	9.71%	2005.55	13,050	0.00%	1065.49	11,054	0.00%
5	2506.85	12,270	0.00%	2262.53	13,886	6.41%	1125.59	11,366	2.82%
6	3230.78	13,497	10.00%	2681.47	15,172	9.26%	1216.01	11,822	4.02%
7	3756.07	14,594	8.13%	2506.96	15,172	0.00%	1461.19	13,005	10.00%
8	4766.18	16,054	10.00%	3205.37	16,689	10.00%	1704.76	14,088	8.33%
9	3839.50	16,054	0.00%	3709.41	18,001	7.86%	2001.57	15,315	8.71%
10	4769.83	17,659	10.00%	4620.64	19,801	10.00%	1990.20	15,315	0.00%
Geometric Mean Effective Rate ¹	5.75%			6.96%			4.25%		

¹The Geometric Mean Effective Rate is the average of a set of products, the calculation of which is commonly used to determine the performance results of an investment or portfolio. The Geometric Mean is used instead of the Arithmetic Mean because it provides a more accurate measurement of the true return when dealing with Volatility.

One Year Point-To-Point at 50% Participation Projected Accumulation

The graph displays the projected Accumulation Values based on the historical values and the parameters input for this illustration, displayed on page 4. For guaranteed values, refer to the illustration on page 7.



Flexible Premiums

You may apply additional premium payments after the contract has been issued, subject to certain minimum and maximum amounts established by the Company. In this illustration, Flexible Premiums are assumed to be applied on an annual basis at the end of the contract year, prior to the Sweep Date. Values will vary depending on the timing of flexible premium payments.

Sweep Account

All Flexible Premium will be credited into the Sweep Account. Deposits in the Sweep Account will earn compound interest daily. The interest rate used can be changed any day by the Company but will be no less than the minimum guaranteed declared rate of 1.00%.

Sweep Date

On a Sweep Date, any value in the Sweep Account will be transferred to the Declared Rate and Indexed Strategies using your designated allocation. The designated allocation can be changed by written request.

Cap, Participation Rate and Floor

The Cap is the maximum annual interest rate that can be credited to an Indexed Strategy.

The Participation Rate decides how much of the increase in the Index selected will be used to calculate index-related interest.

The Floor is the minimum rate of interest credited to values under an Indexed Strategy.

Market Value Adjustment

A Market Value Adjustment (MVA) will apply to the annuity value if part or all of the Surrender Value is withdrawn prior to the end of the 10-year surrender charge period. The MVA is designed to reflect changes in the market interest rates since your contract was purchased. The MVA can be a positive or a negative adjustment to the Annuity Value. The market value adjustment factor will not exceed 25% either positive or negative. The MVA may not be applicable in all states.

Annuity Value

Annuity value is the total amount of net annuity premium; plus premium enhancements; plus credited interest; less any partial and/or systematic withdrawals; less applicable rider charges; and less associated surrender charges and/or MVA.

Surrender Value

The surrender value is equal to the Annuity Value minus any applicable surrender charge, minus any applicable federal state premium taxes, and modified by any applicable MVA. Early surrender may result in a loss if the contract is kept for only a few years.

Minimum Guaranteed Surrender Value (MGSV)

The Minimum Guaranteed Surrender Value is equal to 87.50% of your premium, accumulated at the minimum guaranteed rates required by law for the Indexed Strategies and the Declared Rate Strategy, less any withdrawals. There are separate minimum guaranteed interest rates for the Declared Rate Strategy and the Indexed Strategies. The guaranteed rates will be established at issue and will be guaranteed for the life of your annuity. You may receive less than the premium paid if you surrender during the early years of your annuity due to surrender charges and in some instances the MVA.

Withdrawals

Partial withdrawals are available and must be for at least \$250. Each contract year, 10% of the beginning-of-year Annuity Value may be withdrawn without incurring surrender charges or Market Value Adjustment.

Annuity Death Benefit

The death benefit is the greater of the Annuity Value and the Surrender Value. Surrender charges and the MVA do not affect the Annuity Value. If the net impact of the MVA and surrender charge is negative, then the Annuity Value will be the death benefit. If the net impact of the MVA and surrender charge is positive, then the Surrender Value will be higher and thus be paid as the death benefit.



ANICO Strategy Indexed Annuity PLUS 10

AMERICAN NATIONAL INSURANCE COMPANY

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Male, Issue Age 60
Non-Qualified
Presented on: 12/1/2024

Surrender Charge

A charge is assessed against a full or partial surrender of the Annuity Value during the first 10 contract years of the annuity. If you surrender your contract before the end of its tenth contract year, you could receive less than the premium you paid because of surrender charges. The schedule of charge is as follows:

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Up to 10% of the annuity value at the beginning of the year may be withdrawn in each year of the surrender charge period without a surrender charge ("Surrender-Charge-Free Withdrawal Amount").

Assumed Interest

The Assumed Interest is the percentage of interest earned towards the annuity value. The interest will be calculated at the end of each contract year and will be based on the beginning annuity value as well as the end of year annuity value.

Premium Enhancement Percentage

A Premium Enhancement Percentage of 1.00% will be applied to the Initial Premium and Flexible Premiums that are deposited within the first 7 contract years. The Premium Enhancement will be allocated among the Indexed Strategies and the Declared Rate Strategy in the same proportion as the Premium is allocated to the strategies.

Tax Issues

This illustration ignores the fact that early withdrawals of the Annuity Value may be subject to income tax and IRS penalty in year withdrawn. Consult your tax advisor. State premium taxes, if any, are deducted when the annuity matures except in those states requiring tax payment when premiums are initially paid.

Required Minimum Distribution

The Internal Revenue Code (IRC) imposes rules that may affect your annuity contract and which may require you to withdraw specified minimum amounts each year. These Required Minimum Distribution (RMD) rules apply to traditional IRAs and qualified defined contribution plans including profit sharing, money purchase, 401(k), and 403(b) plans. The values shown in this illustration assume RMD's are taken by April 1 of the year after which you reach age 73. **The amount and timing of any required RMD depends upon your personal tax situation. American National and its agents are not authorized to give tax or legal advice. We strongly recommend that you consult with your attorney and/or tax advisor before making a decision about your RMD. Failure to take a proper RMD by the appropriate deadline may have significant tax implications. Unless you notified us in writing of your election to take an RMD or series of scheduled RMDs, American National Insurance Company must assume that you have met your RMD requirements for the given tax year and that do not wish to elect to set up automatic distributions. It is your sole responsibility to comply with the Internal Revenue Code requirements and make proper RMD selections.**



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